

CS/6432

BIASHARA DT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

STATEMENT OF FINANCIAL PERFORMANCE

	<u>Notes</u>	<u>2024</u> <u>KShs.</u>	<u>2023</u> <u>KShs.</u>
Revenue:			
Interest on Loans and Advances	2	514,150,977.00	446,796,227.00
Deduct: Interest Expenses	3	(91,046,321.00)	(72,330,583.00)
Net Interest Income		423,104,656.00	374,465,644.00
Add: Other Income	4	114,675,682.00	96,663,951.00
Total Income after interest expense		537,780,338.00	471,129,595.00
<u>Deduct: Expenses</u>			
Administration Expenses	5	(86,599,744.00)	(76,520,411.00)
Personnel Expenses	6	(126,559,257.00)	(100,874,876.00)
Governance Expenses	7	(15,586,396.00)	(14,285,934.00)
Marketing Expenses	8	(10,634,364.00)	(6,662,004.00)
Financial Expenses	9	(11,352,226.00)	(25,177,040.00)
Depreciation and Armotisation	10	(36,866,076.00)	(23,844,125.00)
Total Expenses		(287,598,063.00)	(247,364,390.00)
Net Surplus for the year before tax		250,182,275.00	223,765,205.00
Deduct Tax	11	(13,102,419.00)	(12,783,290.00)
Surplus for the year after tax		237,079,856.00	210,981,915.00
20% statutory reserve		(47,415,971.00)	(42,196,383.00)
Net Surplus to revenue reserve		189,663,885.00	168,785,532.00