

45. ELIGIBILITY INTO THE BOARD

For a member to be eligible for election into the SACCO Board, one must:-

- a) Be a full member for at least 3 immediate consecutive years.
- b) Be an active member and not delinquent in loans repayments.
- c) Be regular with the required SACCO contributions.
- d) Have a minimum Nominal Shares of Kshs. 50,000/= and members' deposits of Kshs. 100,000/=.
- e) Have no record of money lending or acting in any manner which is detrimental to the core business of the SACCO.
- f) Have attained the age of 18 years.
- g) Not be an employee of the SACCO.
- h) Be of a sound mind and not declared bankrupt by a court of law.
- i) Have not been mentioned adversely by the commissioner in an enquiry report adopted by any General Meeting of a cooperative society.
- j) Have not been convicted of an offence involving dishonesty or any other offence under the Act, and Rules.
- k) Be able to read and write English and/or Kiswahili.
- l) Not be a Board member of another society
- m) Not be due under a decree or order pending recovery under the Act.

46. ELECTION PROCEDURES

- a) The Board shall establish gaps existing within its ranks with emphasis on age, gender, skills, knowledge, expertise, and personal characteristics following which the Board shall call for prospectors to fill the identified gaps.
- b) The Board shall set up an adhoc vetting committee comprising of five members from among the Management team one month before the AGM.
- c) The vetting committee shall call for nomination of eligible prospectors to fill the vacant position with the approval of the Board.
- d) The vetting committee shall shortlist at least two prospectors for each vacant position and present to the Board for scrutiny in readiness for presentation to the AGM for election.
- e) All elections shall be by show of hands unless the majority of members present specifically request for a secret ballot.
- f) No member shall be entitled to vote by proxy, but a member can be elected if preferred by a majority of members in absentia.
- g) Irrespective of the number of shares held by a member, no member shall have more than one vote.
- h) The presiding officer shall announce the election results immediately.
- i) Within 7 days of these elections, the Secretary shall forward the names and addresses of all persons elected to the Regulator.