

BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2020

Statistical Information		2020	2019
MEMBERSHIP	- Full members		
	Active	1,289	1,145
	Dormant	709	839
		<u>1,998</u>	<u>1,984</u>
	- Associate Members		
	Active	115,070	93,712
	Dormant	28,458	22,931
		<u>143,528</u>	<u>116,643</u>
Total membership		<u>145,526</u>	<u>118,627</u>
Number of Branches		10	10
Number of Satellites		1	-
Number of Agents		70	-
		2020	2019
FINANCIAL		Kshs	Kshs
Total assets		2,070,296,502	1,729,050,214
Members deposits		1,380,269,478	1,176,756,879
External borrowings		12,718,683	-
Loans and advances to members		1,575,676,811	1,370,710,388
Investments		57,101,940	53,102,761
Core capital		593,240,372	480,342,205
Share capital		165,476,366	139,963,389
Institutional capital		427,764,007	340,378,816
Total revenue		368,008,771	337,766,808
Total interest income		286,039,239	256,939,085
Total expenses		230,006,108	192,407,436
Employees of the Sacco		198	189
Key Ratios:			
Capital Adequacy Ration:			
Core capital/Total assets		29%	28%
Core capital/Total deposits		43%	41%
Institutional capital/Total assets		21%	20%
Liquidity Ratio:			
Liquid Assets/Total deposits and long term loans		25%	19%
Operating efficiency/Loan quality ratios:			
Total expenses/Total revenue		63%	57%
Interest on member deposits/total revenue		8%	7%
Interest rate on member's deposits		12%	12%
Dividend rate on member's share capital		18%	18%
Total delinquency loans/gross loan portfolio		12%	8%