

BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2020

Statement of financial position

	Note	2020 Kshs	2019 Kshs
ASSETS			
Cash and cash equivalents	9	285,559,329	171,425,379
Prepayment and sundry receivables	10	5,699,948	4,403,369
Tax Recoverable	8(b)	-	697,664
Loans to members	11	1,575,676,811	1,370,710,388
Other financial assets	13	57,101,940	53,102,761
Property plant and equipment	14	146,258,474	128,710,653
Total assets		2,070,296,502	1,729,050,214
Liabilities			
Members deposits	15	1,380,269,478	1,176,756,879
Income tax payable	8(b)	442,831	-
Dividend payable	16	29,785,746	25,193,410
Trade and accrued expense	17	45,239,738	42,834,382
Sundry creditors	18	8,599,653	3,923,338
Interest bearing liabilities	19	12,718,683	-
Total liabilities		1,477,056,129	1,248,708,009
Equity			
Share capital		165,476,366	139,963,389
Statutory reserve		132,922,327	106,888,140
Revenue reserve		294,841,680	233,490,676
Total capital and liabilities		2,070,296,502	1,729,050,214



These financial statements were approved for issue by the board on 16 FEB.....2021 and signed on its behalf by;

Chairman.....

Treasurer.....

Board Member.....

