

CS/6432

**BIASHARA DT SAVINGS & CREDIT CO-OPERATIVE SOCIETY LIMITED**  
**ANNUAL REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

**STATEMENT OF FINANCIAL PERFORMANCE**

|  | <u>Notes</u> | <u>2023</u><br><u>KShs.</u> | <u>2022</u><br><u>KShs.</u> |
|--|--------------|-----------------------------|-----------------------------|
| <b>Revenue:</b>                            |              |                             |                             |
| Interest on Loans and Advances             | 2            | 446,796,227.00              | 385,205,765.00              |
| Deduct: Interest Expenses                  | 3            | (72,330,583.00)             | (60,196,460.00)             |
| <b>Net Total Interest</b>                  |              | <b>374,465,644.00</b>       | <b>325,009,305.00</b>       |
| Add: Other Interest Income                 | 4            | 96,663,951.00               | 94,859,085.00               |
| <b>Total Income</b>                        |              | <b>471,129,595.00</b>       | <b>419,868,390.00</b>       |
| <b><u>Deduct: Expenses</u></b>             |              |                             |                             |
| Administration Expenses                    | 5            | (76,520,411.00)             | (63,598,238.00)             |
| Personnel Expenses                         | 6            | (100,874,876.00)            | (89,664,421.00)             |
| Governance Expenses                        | 7            | (14,285,934.00)             | (13,080,391.00)             |
| Marketing Expenses                         | 8            | (6,662,004.00)              | (4,191,945.00)              |
| Financial Expenses                         | 9            | (49,021,165.00)             | (41,848,512.00)             |
| <b>Total Expenses</b>                      |              | <b>(247,364,390.00)</b>     | <b>(212,383,507.00)</b>     |
| <b>Net Surplus for the year before tax</b> |              | <b>223,765,205.00</b>       | <b>207,484,883.00</b>       |
| Deduct Tax                                 | 10           | (12,783,290.00)             | (11,722,039.00)             |
| <b>Surplus for the year after tax</b>      |              | <b>210,981,915.00</b>       | <b>195,762,844.00</b>       |