

BIASHARA SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2022

Statistical Information		2022	2021
MEMBERSHIP - Full members	Active	1,603	1,529
	Dormant	659	631
		2,262	2,160
- Associate Members	Active	137,890	132,690
	Dormant	40,174	32,229
		178,064	164,919
Number of Branches		12	10
Number of Satellites		4	2
Number of Agents		328	194
FINANCIAL		Kshs	Kshs
Total assets		2,729,191,423	2,457,268,563
Members deposits		1,689,568,135	1,558,208,529
External borrowings		33,838,550	79,337,639
Loans and advances to members		2,250,335,728	2,004,878,194
Investments		81,845,220	67,394,019
Core capital		893,530,503	719,332,231
Share capital		208,956,848	175,196,143
Institutional capital		684,573,656	544,136,088
Total revenue		480,064,850	433,162,722
Total interest income		385,205,765	341,494,541
Total expenses		272,579,967	258,407,996
Interest on member deposits		34,817,679	33,270,065
Employees of the Sacco			
Male		69	63
Female		149	133
Key Ratios:			
Capital Adequacy Ratio:			
Core capital/Total assets		33%	29%
Core capital/Total deposits		53%	46%
Institutional capital/Total assets		25%	22%
Liquidity Ratio:			
Liquid Assets/Total deposits and long term loans		17%	19%
Operating efficiency/Loan quality ratios:			
Total expenses/Total revenue		57%	60%
Interest on member deposits/total revenue		7%	8%
Interest rate on member's deposits		12%	13%
Dividend rate on member's share capital		18%	18%
Total delinquency loans/gross loan portfolio		14%	16%