

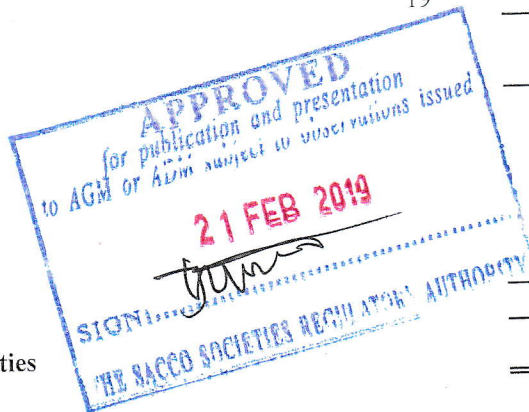
BIASHARA SAVINGS AND CREDIT COOPERATIVE SOCIETY LIMITED

Financial statements

For the year ended 31 December 2018

Statement of financial position

	Note	2018 Kshs	2017 Kshs
ASSETS			
Cash and cash equivalents	9	250,232,996	113,866,754
Prepayment and sundry receivables	10	4,061,421	3,289,905
Loans to members	11	1,093,365,138	966,239,118
Other financial assets	13	41,842,252	33,879,149
Property plant and equipment	14	113,048,074	109,606,261
Total assets		1,502,549,881	1,226,881,187
Liabilities			
Members deposits	15	1,029,063,785	834,630,059
Income tax payable	8	373,098	477,632
Dividend payable	16	22,048,382	18,637,809
Trade and accrued expense	17	32,577,131	31,002,618
Sundry creditors	18	2,255,990	3,265,657
Interest bearing liabilities	19	43,682,294	39,748,402
Total liabilities		1,130,000,680	927,762,177
Equity			
Share capital		129,696,363	109,634,173
Statutory reserve		79,544,262	60,808,667
Revenue reserve		163,308,576	128,676,170
Total capital and liabilities		1,502,549,881	1,226,881,187



These financial statements were approved for issue by the board on.....14-02-2019 and signed on its behalf by;

Chairman.....

Treasurer.....

Board Member.....

